

Medical Indemnity Forum

23rd August



Products & Services

Topics

- **Indemnity (Insurance Products)**
- **Risk Management Services**
- **Medico-Legal & Personal Support Services**
- **Claims Management**

Indemnity

- **Indemnity - insurance contract**
 - Mutual approach represented through an insurance contract.
- **Core Product - Medical Indemnity Policy**
 - Protection against compensation claims - \$20M cover
 - Provide legal representation for inquiries, inquests and disciplinary proceedings
- **Other Products**
 - Practice Indemnity
 - Students Indemnity
 - Run-off and ROCS policies

Indemnity(cont)

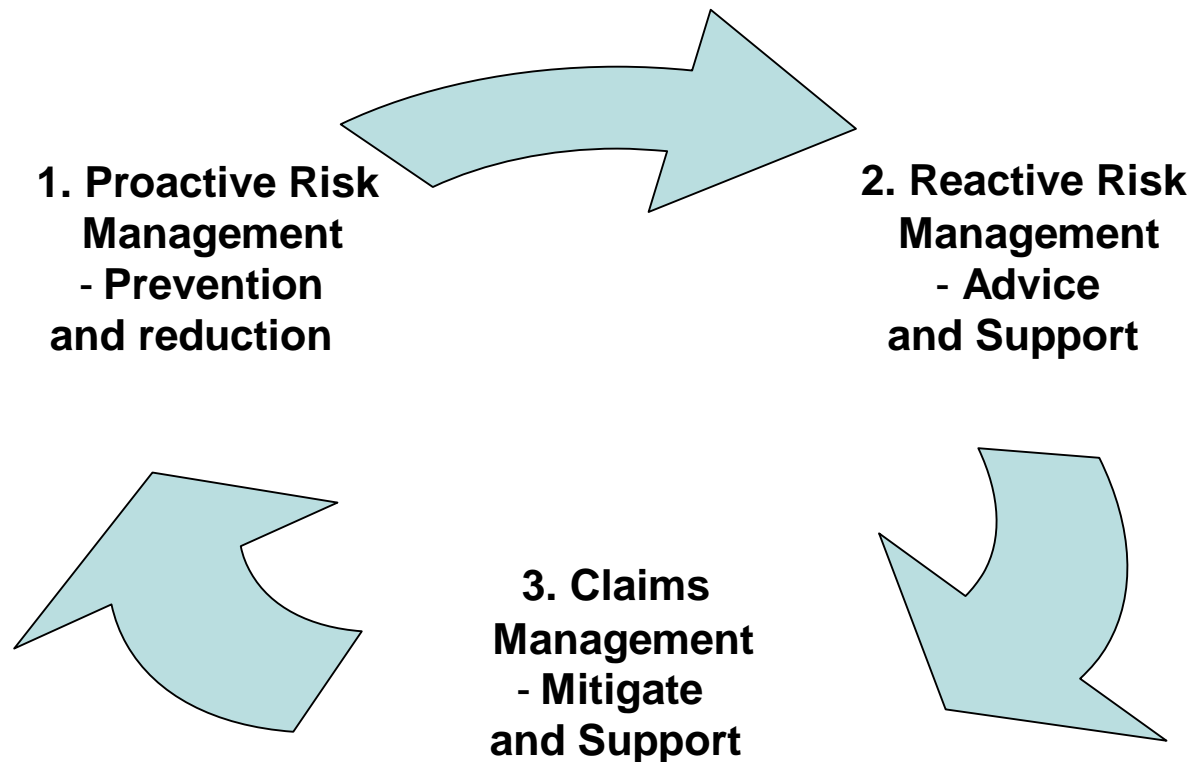
- **Ongoing Change**

- Industry continues to enhance/broaden scope of cover, driven by:
 - Doctors in training - outside of the Public Hospitals
 - Certain work within the Public Hospital not covered by the hospital
 - Supervision exposures - supervision of students, doctors in training, etc
 - Changes to practice
 - eg. practicing or training overseas, practicing in groups
 - e-health, telemedicine
 - Corporate Medicine
 - MDO differentiation – e.g. Optional covers being introduced, broader levels of cover e.g. employment disputes, defamation etc.

- **Impacts**

- Increased legislation and compliance (min \$limits, retro & run-off cover)
- Insurance wordings, PDS, FSG getting longer

Risk and Claims Management



Risk and Claims Management

1. Proactive Risk Management - Educate

- Publications, Journals, Seminars, Emerging risks/trends (informed)
- Formal programs (informed & CPD points, indemnity discount)
- Managing high risk members (control)
- Practice visits

2. Reactive Risk Management – Advice

- Medico Legal advice and 24 hr hotlines
- Written advices – health law issues
- Personal Support

3. Claims Management – Mitigate

- Mutual approach – first reaction “how do I help the member”
- Guiding member through claims